



ANZON Australia LIMITED

Last BOP Test: 03 May 2006

DRILLING MORNING REPORT # 15

Basker-4

11 May 2006 From: Simon Roddar/Geoff Webster To: John Ah-Cann

Well Data

Country	Australia	Cur. Hole Size	12.250	AFE Cost	\$19,202,687
Field	Basker and Mania	Last Casing OD	13 3/8"	AFE No.	3426-1600
Drill Co.	DOGC	Shoe TVDBRT	987.2m	Daily Cost	\$0
Rig	OCEAN PATRIOT	Shoe MDBRT	998.5m	Cum Cost	\$3,223,476
Wt Dpth(LAT)	154.5m	FITLOT:	12.50ppg /	Days Since Last LTI	1087
RT-ASL(LAT)	21.5m	Planned TD MD	3636.0m		
RT-ML	176.0m	Planned TD TVDRT	3366.0m		
Current Op @ 0600	Drilling ahead 311mm (12 1/4") hole at 2996m MDRT				
Planned Op	Drill ahead and survey 311mm (12 1/4") hole				

Summary of Period 0000 to 2400 Hrs
 Drill and survey 311mm (12 1/4") hole with rotary steerable assembly from 2738m MDRT to 2949m MDRT

FORMATION

Name	Top
Reservoir Zone 6.2 Sand	
Reservoir Zone 7 Sand	
Volcanics (Unit 1)	
Reservoir Zone 8 Sand	
Total Depth	

Operations for Period 0000 Hrs to 2400 Hrs on 11 May 2006

Phase	Cls	Op	Hrs		Depth	Activity Description
			From	To		
IH	P	DA	0000	1200	2812.0m	Drill ahead and survey 311mm (12 1/4") hole with rotary steerable assembly from 2738m MDRT to 2812m MDRT with 30-40 kibs WOB, 900-950 GPM, 3200-3500 psi Average ROP = 6.2 m/hr
IH	P	DA	1200	2400	2949.0m	Drill ahead and survey 311mm (12 1/4") hole with rotary steerable assembly from 2812m MDRT to 2949m MDRT with 30-40 kibs WOB, 900-950 GPM, 3200-3500 psi Average ROP = 11.4 m/hr

Operations for Period 0000 Hrs to 0600 Hrs on 12 May 2006

Phase	Cls	Op	Hrs		Depth	Activity Description
			From	To		
IH	P	DA	0000	0600	2996.0m	Drill ahead and survey 311mm (12 1/4") hole with rotary steerable assembly from 2949m MDRT to 2996m MDRT with 30-40 kibs WOB, 900-950 GPM, 3200-3500 psi Average ROP = 7.8 m/hr

Phase Data to 2400hrs, 11 May 2006

Phase	Start On	Finish On	Cum Hrs	Cum Days	Max Depth
CONDUCTOR HOLE(CH)	21 Feb 2006	28 Feb 2006	21.00	0.875	210.0m
CONDUCTOR CASING(CC)	15 Feb 2006	05 Mar 2006	36.50	1.521	210.0m
SURFACE CASING(SC)	18 Mar 2006	07 Mar 2006	54.50	2.271	1010.0m
SURFACE HOLE(SH)	47 Mar 2006	07 Mar 2006	101.50	4.229	1010.0m
INTERMEDIATE HOLE(H)	221 May 2006	11 May 2006	322.50	13.438	2949.0m



WBM Data Cost Today \$ 18187

Mud Type: PHPA/KCL/Glycol	API FL: 4.4cc/30min	CI: 4400mg/l	Solids(%vol):	9%	Viscosity	7sec/qt
Sample-Front: Active pit	Filter-Cake: 1/32nd"	K+C*1000:	H2O: 8%	91%	PV	18cp
Time: 20:00	HTHP-FL: 13.2cc/30min	HardCar:	Oil(%): 480mg/l	0%	Gels 10s	38lb/1000ft
Weight: 9.50ppg	HTHP-cake: 1/32nd"	MBT:	Sand: 7.5	9.2	Fann 10m	20
Temp: 49C	PM: 0.4	PH: 0.1	PHPA: 0.1		Fann 003	8
	PF: 0.1				Fann 006	12
					Fann 100	30
					Fann 200	47
					Fann 300	56
					Fann 600	74

Ditch Magnet recovery		24 hrs = 794g		Total = 4634g	
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BitWear Comments:						
Size ("):	12.250in	IADC#:	4-3-7	No.:	1	2
Mfr:	SMITH BITS	WOB(avg)	39.00kib	Size:	19/32nd"	24/32nd"
Type:	Rock	RPM(avg)	111	On Bottom Hrs	20.1h	IADC Drill Hrs
Serial No.:	MX7979	F.Rate	931.00gpm	Cum. On Btm Hrs	27.8h	Cum. IADC Drill Hrs
Bit Model:	GF 10B0DVCP	SPP	3402psi	Total Revs	141000	Cum Total Revs
Depth In:	2645.0m	HSI	1.40HSI	ROP(avg)	10.50 m/hr	ROP(avg)
Depth Out:		TFA	1.6022			10.94 m/hr

BHA # 7						
Weight(Wet)	50.00kib	Length	274.4m	Torque(max)	23000ft-lbs	D.C. (1) Ann Velocity
Wt Below Jar(Wet)	20.00kib	String	310.00kib	Torque(Off Btm)	10000ft-lbs	D.C. (2) Ann Velocity
Drilling Jar Hours	110	Pick-Up	340.00kib	Torque(On Btm)	19000ft-lbs	H.W.D.P. Ann Velocity
Rotary steerable assembly.						

BHA Run Comment						
Equipment	Length	OD	ID	Top Conn	Serial #	Comment
Bit	0.30m	12.250in	3.000in	5 5/8 Reg Box	MX7979	GF 10B0DVCP
X/O	0.48m	12.125in	3.000in	6 5/8 Reg	10625820	12 1/8" stab
Geo_Pilot	6.60m	9.500in	3.000in	6 5/8 Reg	GP1225026	12 1/16" stabilizer
Non-Mag Flex collar	2.80m	9.500in	2.810in	6 5/8 Reg	CP938745	
DGR-EWD-PWD-XHCIM	9.69m	8.000in	1.938in	6 5/8 Reg	DM80099426	
HOC	3.10m	8.000in	1.938in	6 5/8 Reg	106450	
Float Sub	0.68m	8.000in	2.813in	6 5/8 Reg	DA8011	
8in DC	26.78m	7.813in	2.875in	6 5/8 Reg		
Drilling Jars	9.86m	8.250in	3.000in	6 5/8 Reg	48907C	
8in DC	17.80m	7.813in	3.000in	6 5/8 Reg		
X/O	1.17m	8.250in	2.938in	4 1/2 IF	M50205602	
5in HWDP	195.13m	5.000in	3.000in	4 1/2 IF		



MD	Incl	Azim	TVD	Vsec	N-S	E-W	DLS	Tool Type
2755.41	20.8	268.4	2693.09	797.6	-60.3	-795.9	1.7	MWD
2764.09	20.6	267.8	2619.92	807.7	-60.6	-805.5	0.3	MWD
2813.43	20.7	265.5	2647.37	818.1	-61.3	-815.8	0.8	MWD
2841.68	20.4	264.6	2673.83	828.0	-62.1	-825.7	0.5	MWD
2869.89	19.1	264.9	2700.38	837.5	-63.0	-835.2	1.3	MWD
2888.59	18.9	265.9	2727.51	846.9	-63.7	-844.5	0.4	MWD
2927.63	17.7	266.0	2755.07	856.0	-64.4	-853.6	1.2	MWD

Name	Unit	In	Used	Adjust	Balance
Barte Bulk	MT	0	7.7	0	55.6
Bentonite Bulk	MT	0	0	0	42.6
Cement G	MT	0	0	0	5.7
Cement HT (Silica)	MT	0	0	0	165.9
Diesel	MT	0	10.2	0.1	286.2
Fresh Water	m3	33	21.9	0	414.7
Drill Water	m3	300	137.5	0	793.8

Pumps										
Pump Data - Last 24 Hrs										
No.	Type	Liner	MW	EFF (%)	SPM	SPP	Flow	Depth	SPM1	SPP1
1	A1700PT	6.000	9.50	97	74	3500	7.53	2940.0	30	475
2	12P160	6.000	9.50	97	74	3500	7.53	2940.0	30	425
3	12P160	6.000	9.50	97	74	3500	7.53	2784.0	30	350

Casing									
OD (in)	Csg Shoe MD (m)	Csg Shoe TVD (m)	Csg Landing Depth MD	Csg Landing Depth TVD (m)	LOT/FTT (ppg)				
30 "	208.60	208.60	208.60	208.60	987.20				
13 3/8 "	998.65	987.20	998.65	987.20	987.20				

Personnel On Board	
Company	Comment
ANZON AUSTRALIA LIMITED	5
DOGC	50
ESS	8
DOWELL SCHLUMBERGER	2
FUGRO SURVEY LTD	3
MI AUSTRALIA PTY LTD	2
HALLIBURTON AUSTRALIA PTY LTD - SPERRY SUN	5
GEOSERVICES OVERSEAS S.A.	6
Total	81

HSE Summary			
Events	Date of last	Days Since	Descr.
Last BOP Test	03 May 2006	4 Days	
Abandon Drill	07 May 2006	4 Days	
Fire Drill	07 May 2006	4 Days	
JSA	11 May 2006	0 Days	
Man Overboard Drill	05 Apr 2006	36 Days	
Safety Meeting	07 May 2006	4 Days	
STOP Card	11 May 2006	0 Days	

Weekly safety meetings Safe=5 Un-safe=10

Drill crew=2, Deck=12, Mechanical=2

Hold safety meetings at 1300/1900/0100hrs



Available	3,063bbi	Losses	281bbi	Equip.	Descr.	Mash Size
Active	441.1bbi	Equipment	261bbi	Shaker1	VSM 100	200/200/200/200
Hole	1,540.8bbi	Desiller	216bbi	Shaker2	VSM 100	200/200/200/200
Reserve	1,081bbi			Shaker3	VSM 100	200/200/200/200
				Shaker4	VSM 100	200/200/200/200

Weather on 11 May 2006										
Visibility	Wind Speed	Wind Dir.	Pressure	Air Temp.	Wave Height	Wave Dir.	Wave Period	Wave Period	Wave Period	Wave Period
10.0nm	12kn	270.0deg	1028.0mbar	15C°	1.5m	270.0deg	4s	Weather Comments		
Rig Dir.	Ris. Tension	VOL	Swell Height	Swell Dir.	Swell Period	Weather Comments				
253.0deg	478.00Kib	4864.00Kib	2.0m	270.0deg	8s					
Comments										
Vessel Name										
Arrived (Date/Time)										
Departed (Date/Time)										
Status										
Bulks										

Pacific Wrangler		15:20 11 May 2006		Running Standby	
Diesel	m3	421.0			
Fresh Water	m3	195			
Drill Water	m3	780			
Cement G	mt	74			
Bentonite Bulk	mt	19			
Bertha Bulk	mt	0			
Cement HT (Silica)	mt	99.2			
Brae	bbbls	341			

Helicopter Movement					
Flight #	Company	Arr/Dep. Time	Pax In/Out	Comment	
1	BRISTOW HELICOPTERS AUSTRALIA PTY LTD	10:22 / 10:37	3 / 0	Fuel on board 1259 litres	
1	BRISTOW HELICOPTERS AUSTRALIA PTY LTD	07:47 / 08:05	11 / 11	Fuel on board 1259 litres	